



**TOP GLOVE CORPORATION BERHAD** (474423-X)  
**PRESS STATEMENT/KENYATAAN AKHBAR/新聞發表**  
**1<sup>st</sup> Quarter 2009 (1<sup>st</sup> Sept'08 to 30<sup>th</sup> Nov'08) Financial Results**  
**Klang, 6<sup>th</sup> Jan, 2009**

**NOTE TO EDITORS: This Press Statement is issued by Tan Sri Dr Lim, Wee-Chai, Chairman of Top Glove Corporation Berhad.**

- 1. SALES REVENUE OF RM386.1 mil, UP BY 15% FROM 1Q08.**
- 2. PBT OF RM43.3 mil, UP BY 25% FROM 1Q08.**
- 3. NET PROFIT ATTRIBUTABLE TO EQUITY OF RM34.2 mil, UP BY 16% FROM 1Q08.**
- 4. CONTINUOUS STRONG & HEALTHY BALANCE SHEET POSITION WITH NET GEARING LEVEL OF LESS THAN 0.06 TIMES.**
- 5. EPS GROWTH OF 17% FROM 1Q08.**

**Highlights :**

	1Q09 3 mths ended 30 Nov 2008	1Q08 3 mths ended 30 Nov 2007	Variance	4Q08 3 mths ended 31 Aug 2008	Variance
Sales (RM mil)	386.1	336.5	+15%	364.5	+6%
Profit before Tax (RM mil)	43.3	34.6	+25%	38.3	+13%
Net Profit Attributable to equity (RM mil)	34.2	29.4	+16%	25.1	+36%
EPS basic (sen)	11.6	9.9	+17%	8.5	+36%
Net Gearing (times)	0.053	0.067	-21%	0.095	-44%

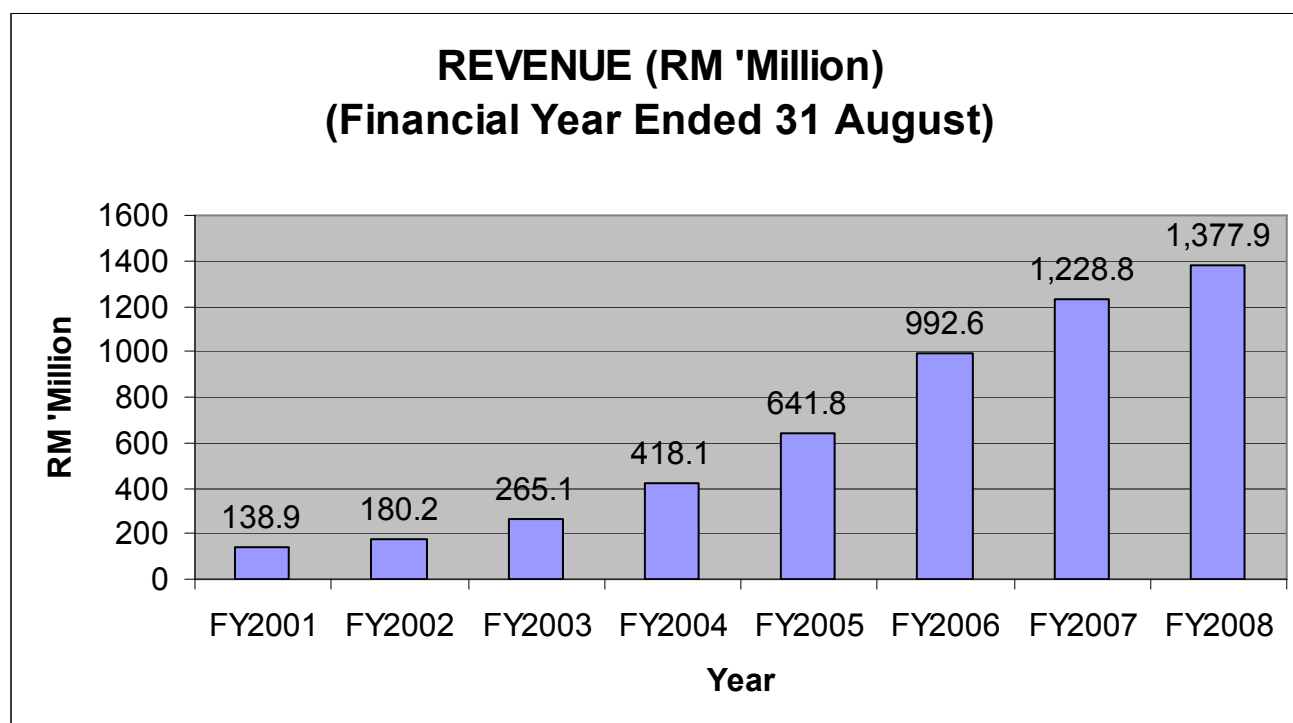
Despite the global economy slowdown, the Group continues to deliver commendable growth. The significant achievement in higher sales and profit is in line with the Group's continuous expansion in production capacity, better quality control, improvement in its cost efficiency, and marketing strategy. The decline in oil price, latex price and favourable exchange rate also help in increasing the Group's profit.

The management is of the view that the slow down in the world economy due to the current financial crisis, has minimum impact on the Group performance as glove is a necessity item in the health care sector. The majority of

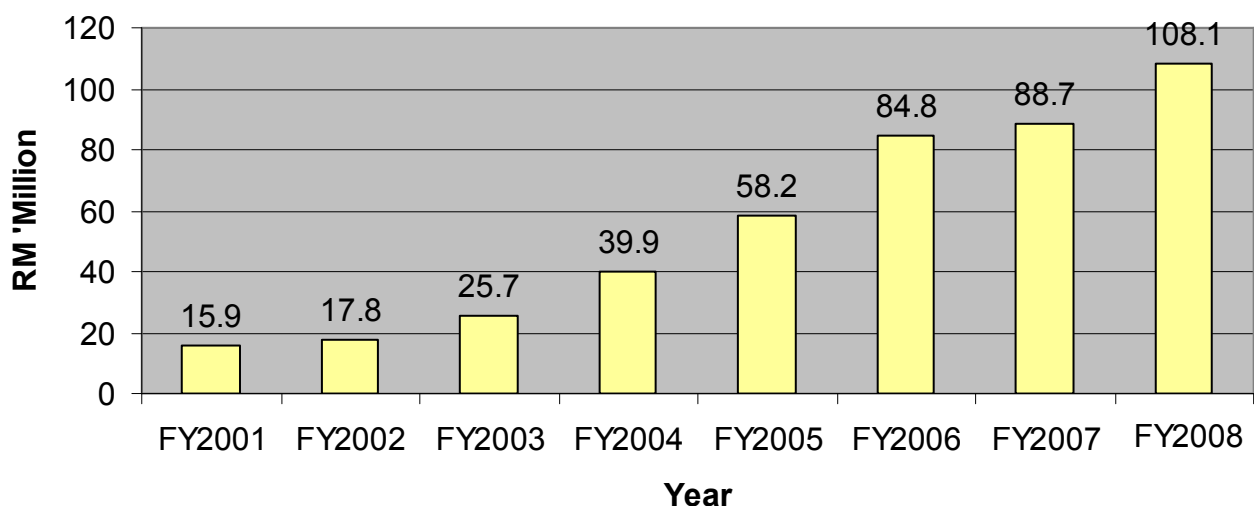
the Group sales is to the healthcare industry, which is less sensitive to the current economy situation. However, we may expect some slowdown in the non medical sectors, such as the industrial and food and beverage sectors.

### Yearly Financial Highlights (Financial Year-Ended 31 August)

RM 'mil	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Revenue	138.9	180.2	265.1	418.1	641.8	992.6	1,228.8	1,377.9
EBITDA	23.9	27.1	39.5	60.6	89.2	130.3	175.7	197.8
EBITDA margin	17.2%	15.0%	14.9%	14.5%	13.9%	13.1%	14.3%	14.4%
PBT	17.2	20.2	29.3	45.2	65.7	91.8	118.6	134.6
PAT	15.9	17.8	25.7	39.9	58.2	84.8	88.7	108.1
PAT margin	11.4%	9.9%	9.7%	9.5%	9.1%	8.5%	7.2%	7.8%



**NET PROFIT (RM 'Million)  
(Financial Year Ended 31 August)**



**Dividend Paid and Proposed (Financial Year-Ended 31 August)**

Record of dividends proposed and paid :

Financial Year	Dividend (%)	Dividend (RM'000)
2008	12% (Final - proposed) 10% (Interim - paid)	17,667 14,722
2007	20%	27,435
2006	18%	21,173
2005	16%	14,110
2004	14%	12,295
2003	12%	9,550
2002	6%	2,808
Total		119,760

## Prospects

Top Glove, the world's largest rubber glove manufacturer with a vision of "Always Staying At The Top", is continuing to move ahead rapidly with specific efforts undertaken to improve and innovate its glove quality, marketing, productivity and cost efficiency. Top Glove has more than 850 customers and exports to more than 180 countries worldwide.

	As at 6 January 2009
Number of Factories	19 (13 in Malaysia, 4 in Thailand, 2 in China)
Number of Glove Production Lines	339
Glove Production Capacity	30 billion pcs per annum
Number of Employees	8,600
Estimated world demand	135 billion pcs of gloves per annum

In Factory 15, the Group 2<sup>nd</sup> plant in China, the new additional 8 advanced vinyl glove production lines has started operation in October 2008.

Factory 19, which is located in Klang, is in the final stage of installing 16 new and advanced glove production lines.

The construction of its latest factory in Klang, Factory 20 has been completed.

The Group's two latex plants in Thailand, which is Factory 16L and Factory 17L, will also increase an additional 8 latex centrifuge machines, in order to supply additional latex concentrate to the increasing demand from the Group's glove factories.

With lower crude oil and latex prices, and also the exchange rate is in the Group's favour, the Group has a positive outlook. The Group is confident in continuous growth and in securing better results in the forthcoming quarters in terms of profitability if the current trend continues, coupled with the continued efforts of aggressive marketing strategies, as well as, further improvements in quality, cost control and efficiency.

The management is of the view that the slow down in the world economy due to the current financial crisis, has minimum impact on the Group performance as glove is a necessity item in the health care sector. The majority of the Group sales is to the healthcare sector, which is less sensitive to the current economy situation. However, we may expect some slowdown in the non medical sectors, such as the industrial and food and beverage sectors.

In this challenging time, the Group will continue to put in its best effort towards achieving the internal target growth for both sales revenue and net profit.

**TAN SRI DR LIM, WEE-CHAI**  
CHAIRMAN

**LIM CHEONG GUAN**  
EXECUTIVE DIRECTOR

6<sup>th</sup> January 2009

**NOTE**

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**THANK YOU**